

Pacific Swimming
DRAFT 2017-18 Statement of Activities Budget Performance
October through December 2017

	<u>Oct 17</u>	<u>Budget</u>	<u>Nov 17</u>	<u>Budget</u>	<u>Dec 17</u>	<u>Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
Membership-USA Swim Fees	32,135.50	28,310.00	22,203.00	44,543.00	141,822.00	97,995.00	321,282.00
11500 · Meet Fees LSC	54,359.60	61,175.00	68,479.55	72,275.00	61,335.75	40,725.00	526,690.00
11700 · Pacific Hosted Meets	0.00	0.00	0.00	0.00	6,780.80	0.00	155,000.00
12500 · Age Group Program - Co-Pay	0.00	0.00	0.00	0.00	0.00	0.00	73,670.00
13000 · Camp Program - Co-Pay	0.00	1,050.00	825.00	1,050.00	0.00	300.00	11,700.00
14000 · Marketing Income	100.00	150.00	150.00	50.00	100.00	100.00	750.00
15000 · Merchandise Sales	3,237.00		417.31		304.07		
16000 · Other Income	2,082.91	3,325.00	301.00	200.00	(510.00)	175.00	4,950.00
17000 · Interest Income	19.00	15.00	17.60	15.00	17.02	15.00	180.00
18000 · Point Redemption from CC	0.00	400.00	0.00	400.00	0.00	400.00	4,800.00
Total Income	<u>91,934.01</u>	<u>94,425.00</u>	<u>92,393.46</u>	<u>118,533.00</u>	<u>209,849.64</u>	<u>139,710.00</u>	<u>1,099,022.00</u>
Cost of Goods Sold							
Total COGS	<u>2,765.37</u>		<u>991.91</u>		<u>15.72</u>		
Gross Profit	<u>89,168.64</u>	<u>94,425.00</u>	<u>91,401.55</u>	<u>118,533.00</u>	<u>209,833.92</u>	<u>139,710.00</u>	<u>1,099,022.00</u>
Expense							
52000 · National/Senior Program	19,447.87	16,100.00	2,100.00	2,600.00	89,462.50	65,300.00	236,092.89
54000 · Age Group Programs	0.00	0.00	0.00	0.00	0.00	3,000.00	171,606.00
54500 · Camp Program	2,817.79	4,300.00	116.35	1,000.00	0.00	1,000.00	37,300.00
54600 · Disability	0.00	100.00	0.00	100.00	0.00	100.00	1,200.00
55000 · Diversity	683.20	1,250.00	770.00	13,950.00	570.50	1,250.00	38,700.00
55500 · Events	14,652.96	15,500.00	0.00	0.00	20,415.18	2,000.00	198,900.00
56000 · Chairman	0.00	270.00	340.29	270.00	209.14	270.00	7,240.00
57000 · Treasurer	1,099.25	7,164.00	2,560.23	7,144.00	10,020.34	6,244.00	42,998.00
58000 · Officials	34,928.71	27,700.00	1,339.51	2,000.00	1,860.40	3,100.00	62,000.00
59000 · Volunteers	3,768.65	4,061.00	281.30	1,243.00	263.45	261.00	43,026.00
61000 · Zone Meets	0.00	0.00	0.00	0.00	8,523.18	0.00	0.00
62000 · Marketing	169.95	400.00	19.95	20.00	19.95	20.00	1,580.00
63000 · Office Expenses	1,974.28	3,380.00	2,399.72	3,420.00	3,999.86	4,355.00	38,235.00
70000 · Staff Expenses	21,617.13	21,249.19	21,289.73	21,102.44	24,988.23	21,330.71	267,090.02
70200 · Contractors	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
Total Expense	<u>101,759.79</u>	<u>102,074.19</u>	<u>31,817.08</u>	<u>53,449.44</u>	<u>160,932.73</u>	<u>108,830.71</u>	<u>1,153,167.91</u>

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Net Ordinary Income	(12,591.15)	(7,649.19)	59,584.47	65,083.56	48,901.19	30,879.29	(54,145.91)
Other Income/Expense							
85000 - Investment Income	69,877.88	0.00	60,661.24	0.00	67,035.41	0.00	0.00
86000 - Wells Fargo Investment Fee	(7,189.65)	(6,400.00)	0.00	0.00	0.00	0.00	(25,800.00)
87000 - Foreign Tax Withholding WF Inv	0.00	(145.00)	(129.70)	(145.00)	0.00	(145.00)	(1,740.00)
Total Other Income	<u>62,688.23</u>	<u>(6,545.00)</u>	<u>60,531.54</u>	<u>(145.00)</u>	<u>67,035.41</u>	<u>(145.00)</u>	<u>(27,540.00)</u>
Other Expense							
88000 - Pacific Swimming Grants	1,978.20	0.00	4,367.30	0.00	5,952.91	0.00	50,000.00
88100 - Disaster Grants	0.00		204.00		(1,204.00)		
89200 - Special Projects	0.00	2,500.00	0.00	2,500.00	0.00	2,500.00	30,000.00
Total Other Expense	<u>1,978.20</u>	<u>2,500.00</u>	<u>4,571.30</u>	<u>2,500.00</u>	<u>4,748.91</u>	<u>2,500.00</u>	<u>80,000.00</u>
Net Other Income	<u>60,710.03</u>	<u>(9,045.00)</u>	<u>55,960.24</u>	<u>(2,645.00)</u>	<u>62,286.50</u>	<u>(2,645.00)</u>	<u>(107,540.00)</u>
Net Income	<u><u>48,118.88</u></u>	<u><u>(16,694.19)</u></u>	<u><u>115,544.71</u></u>	<u><u>62,438.56</u></u>	<u><u>111,187.69</u></u>	<u><u>28,234.29</u></u>	<u><u>(161,685.91)</u></u>