

Pacific Swimming

Draft Statement of Financial Position

November & December 2019

	Dec 31, 19	Nov 30, 19
ASSETS		
Current Assets		
Checking/Savings		
3.1 - LSC Checking (9988)	272,362.74	347,056.64
4.1 - LSC Savings (8996)	237,330.46	157,322.62
Zone 1 North - Checking (8295)	56,291.18	56,291.18
Zone 1 South - Checking (8287)	1,778.59	1,281.79
Zone 1 South - Savings (9002)	41,160.60	32,744.07
Zone 2 - Chase Checking (8279)	16,743.10	17,201.24
Zone 3 - Chase Checking (8261)	37,908.01	37,908.01
Zone 3 - Chase Savings (3383)	32,057.80	32,056.68
Zone 4 - Checking	19,232.41	19,361.65
Total Checking/Savings	714,864.89	701,223.88
Accounts Receivable		
Accounts Receivable	27,324.77	38,308.03
Total Accounts Receivable	27,324.77	38,308.03
Other Current Assets		
Due to/Due From	322.41	322.41
Inventory A Medal	3,105.36	3,201.23
Inventory All-Star Apparel	4,394.78	3,143.61
Inventory Officials Shirt	3,174.03	3,151.71
Investments at Wells Fargo		
LSC Board Designated Funds	292,865.30	285,898.88
LSC Investment Funds	2,969,486.08	2,998,850.53
Wells Fargo - Fidelity Funds	203,101.86	202,822.73
Zone 1 South Investment Funds	44,081.95	43,033.37
Zone 2 Investment Funds	59,292.35	57,881.96
Total Investments at Wells Fargo	3,568,827.54	3,588,487.47
Prepaid Expenses	35,812.17	27,517.23
Total Other Current Assets	3,615,636.29	3,625,823.66
Total Current Assets	4,357,825.95	4,365,355.57
Fixed Assets		
Accumulated Depreciation	(33,605.30)	(33,605.30)
Property and Equipment	34,068.33	34,068.33
Total Fixed Assets	463.03	463.03
TOTAL ASSETS	4,358,288.98	4,365,818.60
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	9,841.37	192,052.00
Total Accounts Payable	9,841.37	192,052.00
Credit Cards		
5 - Chase Bold Ink Credit Card	16,238.12	19,416.62
Total Credit Cards	16,238.12	19,416.62
Other Current Liabilities		
Accrued Accounts Payable	84,871.72	18,620.55
Deferred Revenue	18,440.00	
MEFAP Splash Fee	81.00	487.00
Payroll Liabilities	4,632.76	4,116.42

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Accrual Basis

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Prepaid Memberships	10,492.00	5,826.00
25500 - Sales Tax Payable	187.68	181.65
25550 - Use Tax Payable	608.09	408.10
Total Other Current Liabilities	119,313.25	29,639.72
Total Current Liabilities	145,392.74	241,108.34
Total Liabilities	145,392.74	241,108.34
Equity		
32000 - Retained Earnings	4,007,044.35	4,007,044.35
Net Income	205,851.89	117,665.91
Total Equity	4,212,896.24	4,124,710.26
TOTAL LIABILITIES & EQUITY	4,358,288.98	4,365,818.60