

# Pacific Swimming

## Draft Statement of Financial Position

As of December 31, 2023

	Dec 31, 23	Nov 30, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
3.1 · LSC Checking (9988)	368,334.59	294,221.92	74,112.67
4.1 · LSC Savings (8996)	364,851.87	364,849.01	2.86
Zone 1 North - Checking (8295)	35,657.80	35,695.80	(38.00)
Zone 1 South - Checking (8287)	5,381.98	1,870.02	3,511.96
Zone 1 South - Savings (9002)	88,677.51	81,331.39	7,346.12
Zone 2 - Chase Checking (8279)	27,373.98	23,803.98	3,570.00
Zone 3 - Chase Checking (8261)	32,956.27	32,956.27	
Zone 3 - Chase Savings (3383)	32,075.51	32,075.01	0.50
Zone 4 - Checking	25,001.21	25,001.21	
<b>Total Checking/Savings</b>	<b>980,310.72</b>	<b>891,804.61</b>	<b>88,506.11</b>
<b>Accounts Receivable</b>			
Accounts Receivable	97,142.38	59,648.40	37,493.98
<b>Total Accounts Receivable</b>	<b>97,142.38</b>	<b>59,648.40</b>	<b>37,493.98</b>
<b>Other Current Assets</b>			
Inventory-DDEI Silent Auction		2,598.00	(2,598.00)
Inventory A Medal	10,735.81	10,735.81	
Inventory Officials Shirt	8,399.14	8,547.69	(148.55)
Investments at Wells Fargo	3,706,187.74	3,583,670.30	122,517.44
Prepaid Expenses	43,117.59	31,839.36	11,278.23
Undeposited Funds	620.00		620.00
<b>Total Other Current Assets</b>	<b>3,769,060.28</b>	<b>3,637,391.16</b>	<b>131,669.12</b>
<b>Total Current Assets</b>	<b>4,846,513.38</b>	<b>4,588,844.17</b>	<b>257,669.21</b>
<b>Fixed Assets</b>			
Accumulated Depreciation	(6,123.60)	(6,123.60)	
Property and Equipment	6,123.60	6,123.60	
<b>Total Fixed Assets</b>			
<b>TOTAL ASSETS</b>	<b>4,846,513.38</b>	<b>4,588,844.17</b>	<b>257,669.21</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	46,894.82	5,799.90	41,094.92
<b>Total Accounts Payable</b>	<b>46,894.82</b>	<b>5,799.90</b>	<b>41,094.92</b>
<b>Credit Cards</b>			
5 · Chase Bold Ink Credit Card	15,865.25	8,463.84	7,401.41
<b>Total Credit Cards</b>	<b>15,865.25</b>	<b>8,463.84</b>	<b>7,401.41</b>
<b>Other Current Liabilities</b>			
Accrued Accounts Payable	38,200.00	1,062.50	37,137.50
Deferred Revenue	11,595.00	75.00	11,520.00
MEFAP Splash Fee	114.00	134.00	(20.00)
Payroll Liabilities	5,638.51	5,114.57	523.94
25550 · Use Tax Payable	545.26	270.14	275.12
<b>Total Other Current Liabilities</b>	<b>56,092.77</b>	<b>6,656.21</b>	<b>49,436.56</b>
<b>Total Current Liabilities</b>	<b>118,852.84</b>	<b>20,919.95</b>	<b>97,932.89</b>
<b>Total Liabilities</b>	<b>118,852.84</b>	<b>20,919.95</b>	<b>97,932.89</b>

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Accrual Basis

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	<u>Dec 31, 23</u>	<u>Nov 30, 23</u>	<u>\$ Change</u>
Equity			
32000 · Retained Earnings	4,346,612.48	4,346,279.98	332.50
32100 · Donor Restricted Net Assets	31,385.72	31,718.22	(332.50)
Net Income	349,662.34	189,926.02	159,736.32
Total Equity	<u>4,727,660.54</u>	<u>4,567,924.22</u>	<u>159,736.32</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,846,513.38</u></u>	<u><u>4,588,844.17</u></u>	<u><u>257,669.21</u></u>